

[FOR IMMEDIATE RELEASE]

[31 March 2010, Hong Kong] The Hong Kong Institute of Directors ("HKIoD") welcomes the consultation paper on obliging listed companies to disclose price sensitive information in a timely manner.

"The HKIoD supports efforts to improve and promote compliance. Statutory rules requiring listed companies to disclose in a timely manner price-sensitive information will bring great benefit to the investing public. A disclosure regime that enables investors to make informed decisions is one corner stone for any capital market that wants to pride itself on transparency and quality," said Dr Kelvin Wong, Chairman of The Hong Kong Institute of Directors.

"While we agree in principle to the proposals in the consultation paper, the HKIoD will conduct further discussion among members before we submit our views" Dr Wong added.

***** The End *****

Released by: The Hong Kong Institute of Directors.

The Hong Kong Institute of Directors ("HKIoD") is Hong Kong's premier body representing professional directors working together to promote good corporate governance to contribute towards advancing the status of Hong Kong, both in China and internationally. A non-profit-distributing organisation with membership consisting of directors from listed and non-listed companies, HKIoD is committed to providing directors with educational programmes and information service and establishing an influential voice in representing directors. With international perspectives and a multi-cultural environment, HKIoD conducts business in biliteracy and trilingualism. Website: <http://www.hkiod.com>.

For enquiries, please contact Miss Clarine Yiu, tel 2889 9986, fax 2889 9982, email clarine.yiu@hkiod.com.