

Report of Activities in 2021

Corporate Governance Development Foundation Fund Limited ("the Foundation") was established in 2006 with the purpose of promoting good corporate governance in Hong Kong so as to benefit the general public and the overall development of Hong Kong. Activities undertaken, sponsored or supported by the Foundation may include research, promotion programmes, training courses, seminars, exhibitions, conferences and other formats of educational programmes as well as publications.

Sponsorship

In the year ended 31 December 2021, the Foundation participated in and sponsored the following projects in Hong Kong:-

Project

1. Directors Of The Year Awards 2021: CGDFF as Co-Sponsor

An annual project organised by The Hong Kong Institute of Directors, with 100+ project partners, including the Financial Services and the Treasury Bureau, Securities and Futures Commission, Hong Kong Exchanges and Clearing Ltd. This project is widely publicized and open to public nomination, with the objective of promoting excellence in directorship and corporate governance among the public. In spite of the pandemic, the project proceeded, acquired publicity and selected seven deserving Awardees with awards presented on Tue 30 Nov 2021.

2. Directors' Symposium 2021: CGDFF as CG Partner.

Organised by HKIoD on Wed 15 Sep 2021, this annual major event took place in a hybrid mode of physical attendance at the Hong Kong Convention & Exhibition Hall Theatre 1 plus via an online platform. The Symposium was deemed successful in providing directors with timely insights, knowledge and inspiration on corporate governance and director professionalism. Open for enrolment by members and the public and organized in collaboration of project partners from among the government, regulators, professional bodies and community groups, the Symposium featured 14 distinguished speakers and hosts, 5 substantial sessions, 28 supporting project partners and 230 participants.

3. HKIoD magazine - 21st Century Director and other occasional papers: CGDFF as Sponsor

The official magazine of HKIoD in English and Chinese is published in 12 monthly electronic circulation of articles combined with a year-end printed album. The contents of the magazine cover latest trends in best director practices and corporate governance, interviews with business leaders giving insights on company direction, feature articles on business related topics and articles on professional interests.

Notably, in 2021, the Global Network of Director Institutes ("GNDI") published a Global Director Survey Report on board governance in response to the Covid-19 crisis. While the GNDI Survey released findings in Global Aggregates, HKIoD published a Supplementary Paper that compares Global Aggregates, Regional and Hong Kong Subsets. Findings reveal how boards responded to the pandemic, governance areas with significant long-term impact, likelihood of change of long-term trajectory, lessons learned and what boards will do.

The publications were circulated free of charge to HKIoD membership (33%), listed companies (31%), private companies (30%), government officials and regulators, chambers of commerce, trade associations, professional bodies, international kindred organizations (4%), libraries, business centres and media heads (2%).

The annual circulation figure exceeded 100,000 in 2021.