



Professional Talk: BEPS 2.0 – a fundamental change to business tax in Hong Kong

Speaker 講者	Mr Ivor Morris, Partner KPMG China
Date 日期	Tuesday 7 December 2021 • 2021 年 12 月 7 日(星期二)
Time 時間	5:00 pm - 6:00 pm • 下午五時正至下午六時正
E-Platform 網上平台	HKIoD Zoom E-Platform • 香港董事學會 Zoom 網上平台
Language 語言	English • 英文
Admission 費用	Free • 免費
Remarks 備註	-

CPD Hour 小時: 1

Brief Description:

In July, 133 jurisdictions, including Hong Kong, approved a statement that provides a framework for reform of existing international tax rules, with more details expected in November. It is intended that the new rules will take effect from 2023. In particular, the new rules propose a global minimum effective tax rate of 15% applied on a jurisdiction by jurisdiction basis. This would be challenging for jurisdictions like Hong Kong where the territorial system of taxation and various incentives can mean that many companies have an effective tax rate well below 15%. The new rules will apply to groups with a turnover in excess of EUR 750 million, although changes to domestic tax rules in response may be more wide reaching. Separately, the European Union is conducting a review of foreign source exclusion regimes such as those in Hong Kong, which may also put pressure on Hong Kong's traditional system of low and simple tax.



Speakers' Profiles:

Ivor Morris, Partner, KPMG China

Ivor Morris joined KPMG's Hong Kong office in 2009 and became a tax partner in 2017. Ivor has extensive experience of advising international clients in Hong Kong on their corporate tax matters. He works with many multinational groups and investment funds on cross-border related matters. Ivor received his Master degree in Arts from the University of Cambridge. He is a fellow member of the Institute of Chartered Accountants in England and Wales and serves on a number of industry and charity bodies.

[Online Registration](#)