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## **The Hong Kong Institute of Directors Announces Winners of Directors Of The Year Awards 2010**

**Hong Kong, 22 November 2010** – The Hong Kong Institute of Directors (“HKIoD”) has announced and honoured winners of the Directors Of The Year Awards (“DOYA”) 2010 today at the Annual Dinner of the Institute held at the Hong Kong Convention and Exhibition Centre. The occasion, marking the tenth year of the DOYA, was attended by more than 600 guests from different industries and sectors.

The evening was hosted by Dr Kelvin Wong, Chairman of The Hong Kong Institute of Directors with Professor K C Chan, Secretary for Financial Services and the Treasury, as the Guest of Honour.

In its tenth year, the Awards project recognises outstanding directors and promotes director professionalism as an essential attribute critical to the effective performance of the governing board of a corporation or an organisation. The theme of DOYA 2010 is “Better Corporate Performance through Strengthened Corporate Governance”.

**Professor K C Chan** said, “Effective boards and directors are vital to Hong Kong’s continued progress as a leading global business and financial centre. We believe corporate governance is crucial to steer a corporation to advance and to achieve better results. A business with a better corporate governance standard is more likely to obtain credit and financing in the first place. Thanks to our robust regulatory regime, Hong Kong’s local financial system has emerged from this global financial crisis without any systemic problem. As we attract more companies from all over the world to list in Hong Kong, we will continue to improve our regulatory framework to enhance Hong Kong’s status as a first class international market.”

**Dr Kelvin Wong** said, “Effective company directors are vital to Hong Kong’s continued progress as a well-respected global business and financial centre, as they are better able to lead their corporations’ efforts to adhere to a good corporate governance system and thus achieve better financial results. As the economy recovers from the global financial crisis, companies with a good corporate governance standard are among the first to stand out and reap the fruit of prosperous times. The Awards wish to honour those who achieve sustainable growth adhering to an extremely high standard of corporate governance in today’s vastly competitive business environment.

**Mr Edward Cheung, Chairman of the Awards Organising Committee of DOYA 2010** said, “This marks the tenth year that HKIoD has organised the Awards to advance good corporate governance. Similar to last year, our distinguished panel of judges had a

difficult task to select the winners among many worthy candidates. Yet those honoured tonight have stood out through their efforts in implementing good practices themselves and encouraging the business community and society to follow suit. Through the Awards, we hope to help raise the professional standards of directors and encourage the pursuit of excellence in governance practices.

**Dr Carlye Tsui, CEO of HKIoD** said, “Today marks a milestone for HKIoD, as this is the tenth time we have presented the Awards. For the past ten years, the Hong Kong economy has experienced ups and downs, but we have overcome these challenges and stand firmly as a major global financial centre. Thanks to the greater emphasis on corporate governance in society, standards in Hong Kong are rising day by day. We hope that corporations are convinced that they need to maintain good corporate governance even in the volatile economy.”

The winners of the DOYA 2010 in the various award categories are listed below.

Listed Companies (SEHK - Hang Seng Index Constituents)	
Non-Executive Director	<b>Mr Chow Kwong Fai, Edward</b> JP BA FCA FCPA FHKIoD Independent Non-Executive Director, COSCO Pacific Limited
Board	<b>Board of Directors, China Resources Enterprise, Limited</b>
Board	<b>Board of Directors, Esprit Holdings Limited</b>
Listed Companies (SEHK – Non Hang Seng Index Constituents)	
Executive Director	<b>Mr Guo Guangchang</b> Executive Director and Chairman, Fosun International Limited
Executive Director	<b>Mr Li Hao</b> Executive Vice President/CFO, China Merchants Bank Company Limited
Executive Director	<b>Mr Lu Dongshang</b> Chairman, Zhaojin Mining Industry Company Limited
Executive Director	<b>Mr Thomas Jefferson Wu</b> Managing Director, Hopewell Holdings Limited
Executive Director	<b>Mr Zhang Fusheng</b> Executive Director and Chairman, COSCO International Holdings Limited
Non-Executive Director	<b>Mr Chiu Kwok Hung, Justin</b> FHKIoD FHIREA Chairman, ARA Asset Management (Fortune) Limited
Board	<b>Board of Directors, COSCO International Holdings Limited</b>
Board	<b>Board of Directors, The Link Management Limited</b>
Board	<b>Board of Directors, Zhaojin Mining Industry Company Limited</b>

DOYA 2010 is hosted by the HKIoD with 84 project partners, including 29 distinguished persons on the Panel of Judges. The project has enjoyed extensive support from the business sector with NewOcean Energy Holdings Limited as the Lead Sponsor, Hop Hing Group Holdings Limited as the Joint Sponsor and a host of renowned companies as Co-sponsors. Supporting Organisations included Government bureaux, the media, service organisations, professional institutes and consultancy firms.

**Dr David Wong, Chairman of the Awards Organising Committee of DOYA 2011** said: "Apart from announcing this year's awardees, we are delighted to announce the theme of the Directors Of The Year Awards 2011 as 'Enhance Director Professionalism through Board Self-Appraisal System'. We are also honoured to have China Life Insurance (Overseas) Company Limited as the Lead Sponsor of the Awards Project in 2011."

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### **About Directors Of The Year Awards**

First launched in 2001, Directors Of The Year Awards were the first ever such Awards organised in Asia. The project has now become an annual project of impact in the community. The objectives are to recognise directors and board of directors for outstanding director practices and corporate governance, to publicise the significance of good corporate governance and their on-going bid to promote good corporate governance and director professionalism in Hong Kong. Nominations are open to the public. As good corporate governance is vital to all types of organisations, and professional director practices are encouraged from directors in all board roles, the Awards will recognise excellence in two main categories. 1) Company categories including, a) Listed Companies (SEHK- Hang Seng Index Constituents), b) Listed Companies (SEHK- Non Hang Seng Index Constituents), c) Private Companies and d) Statutory/ Non-profit distributing Organisations; 2) Director categories including, a) Executive Directors, b) Non-Executive Directors and c) Boards. For more details on the previous years' Awards, please access to <http://www.hkiod.com/dya-awardees.html>

### **About The Hong Kong Institute of Directors**

The Hong Kong Institute of Directors ("HKIoD") is Hong Kong's premier body representing professional directors working together to promote good corporate governance to contribute towards advancing the status of Hong Kong, both in China and internationally. A non-profit-distributing organisation with membership consisting of directors from listed and non-listed companies, HKIoD is committed to providing directors with educational programmes and information service and establishing an influential voice in representing directors. With international perspectives and a multi-cultural environment, HKIoD conducts business in biliteracy and trilingualism. Website: <http://www.hkiod.com>.

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