香港董事學會
The Hong Kong Institute of Directors

DIRECTORS OF THE YEAR 2004
ESPRIT

The 2004 Directors Of The Year is born!

The Hong Kong Institute of Directors gives recognition to the corporate community for outstanding application of corporate governance practices.

Hong Kong, 30 November 2004 -- The Hong Kong Institute of Directors (HKIoD) today announce the winners of the Directors Of The Year Awards 2004. In its fourth year, the presentation of the awards is being held at the InterContinental Hong Kong. Well over 630 guests from different industries will gather celebrating Directors and Board of Directors for outstanding application of corporate governance practices.

In recognition of the growing global awareness of the importance of good corporate governance, the Directors Of The Year Awards 2004 is fittingly themed "Value Creation through Corporate Governance". The evening will be a dinner and an award presentation, kicking it off with a welcome speech by Mr. Herbert Hui, Chairman, The Hong Kong Institute of Directors followed by a keynote address from The. Hon. Frederick Ma, Secretary for Financial Services and the Treasury, the Government of the HKSAR.

Mr. Herbert Hui, Chairman of The Hong Kong institute of Directors said at the media announcement session, "This year's theme, "Value Creation through Corporate Governance" is particularly appropriate and timely as the Hong Kong corporate community is evolving dynamically. The theme represents Hong Kong corporate community's growing awareness and alignment to the international belief in the significance and value of implementing good corporate governance practices, further elevating the platform for forward progress in this discipline."

After months of careful deliberation and consideration amongst the distinguished panel of judges, based on stringent selection criterions. The Individual Director Category winners were selected for their demonstration of effectiveness in strategic corporate business functions, contribution to board effectiveness, business ethics, leadership and any other outstanding achievements. For Collective Board Categories, nominees were assessed on the board composition, skill mix and competencies of directors, effectiveness in strategic corporate business functions, development and implementation of strategic plans and monitoring of performance, managing change, effectiveness of board committees, business ethics and other attributes.

"The task of selecting the Director and Board of Directors most representing the spirit of the awards were extremely difficult for the judges, as the attributes of each contender were all excellent. There were a

record number of nominations put forward this year and the categories were carefully assessed, following a strict checklist ensuring the best practitioners are awarded," said Ir. Edmund Leung, Chairman of Directors Of The Year 2004 Organising Committee.

The final awardees for the Directors Of The Year Awards 2004 in the following categories as follows:

Listed Companies (Main Board – Hang Seng Composite Index)

Executive Director	**Mr. Vincent Cheng OBE JP FHKIoD** *(Vice Chairman & Chief Executive, Hang Seng Bank)*
Board	**Board of Directors, Hang Seng Bank**
Board	**Board of Directors, Hysan Development Company Limited**
Board	**Board of Directors, Kerry Properties Limited**

Listed Companies (Main Board):-

Executive Director	**Mr. Liu Xiaoguang** *(Chairman, Beijing Capital Land Ltd)*
Executive Director	**Mr. Peter Lo FHKIoD** *(Chief Executive Officer & Executive Director, Harbin Brewery Group Ltd)*
Executive Director	**Ms. Pauline P L Ngan** *(Deputy Chairman & Managing Director, Mainland Headwear Holdings Limited)*
Board	**Board of Directors, Noble Group**

Private Companies:-

Executive Director	**Mr. Masaaki Ogino** *(Chairman, Fenix Group Holdings Limited)*
Non-Executive Director	**Mr. Derek J M Murphy FSIA FAIM FAICD FHKIoD** *(Director, Hayco Manufacturing Limited)*

Statutory / Non-profit-distributing Organizations:-

Executive Director	**Brigadier Christopher Hammerbeck CB MHKIoD** *(Executive Director, The British Chamber of Commerce in Hong Kong)*
Board	**Council, Hong Kong Chinese Orchestra Ltd**
Board	**Supervisory Board and Executive Committee, Hong Kong Housing Society**

Organised by The Hong Kong Institute of Directors, Directors Of The Year Awards 2004 is co-organised by Financial Services and the Treasury Bureau, The Government of the HKSAR, Securities & Futures Commission and Hong Kong Exchanges and Clearing Limited. Lead sponsor of the event is Esprit Holdings Limited with JPMorgan as Joint sponsor. Other supporting organizations include government bureaus, services organizations, professional institutes and consultancy firms.

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About The Hong Kong Institute of Directors

The Hong Kong Institute of Directors is Hong Kong's premier body representing professional directors working together to promote good corporate governance and to contribute towards advancing the status of Hong Kong, both in China and internationally. Incorporated in Hong Kong on 1 February 1996 under the Companies Ordinance. Members of Institute of Directors (UK) Hong Kong Branch converted to Members of The Hong Kong Institute of Directors on 1 July 1997.

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