

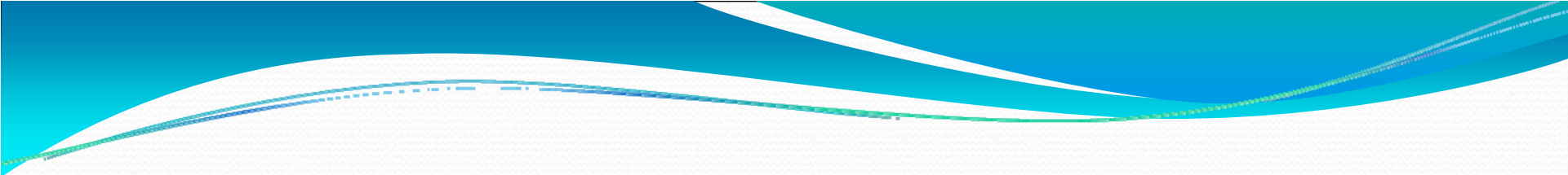


The Hong Kong Institute of Directors

Directors' Conference 2008

Wednesday, 9 April 2008

Alec Tsui



Happy Board : From the Prospective of Independent Non-Executive Directors



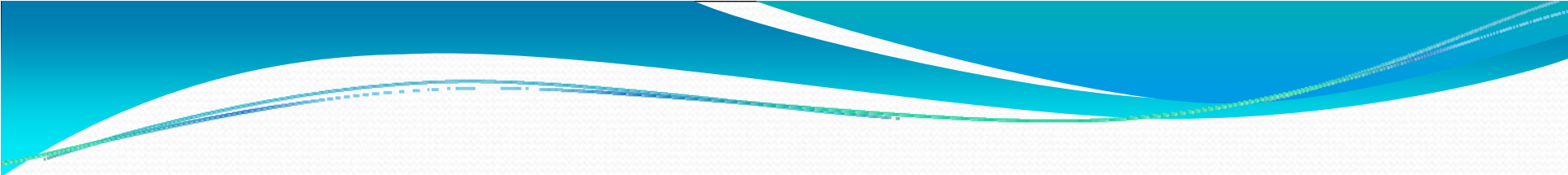
1. What is Happiness ?

“ Feeling that one has the ability to handle whatever life throws at you”

2. Happiness equation

Happiness =

Compliance + Communication +
Risk Management + Others



3. Who would make the equation work?

Chairman, CEO, CFO , Company
Secretary, Chief Internal Auditor



Thank you.